

Kings Point Management, LLC

Property Loan Agreement – Lap top and Projector

This agreement is entered into between Kings Point Management, LLC and _____ on the _____ of _____, 20____. Kings Point Management, LLC (the lender) will agree to loan the lap top and projector to the residents of Kings Point for various events, parties, meetings, etc. to be held in the Kings Point Recreational Facilities providing the following conditions are met:

1. Kings Point Management, LLC expects all items to be returned in the same condition as they are given with exception to *reasonable* use.
2. All items being borrowed are to be returned by _____ (time) on _____ (date) stipulated on this loan agreement.
3. Kings Point Management, LLC personnel will set-up the equipment and confirm with the resident that it is in proper working condition.
4. A deposit of \$500.00 (five hundred) will be taken as a deposit and returned after inspection of equipment upon return. If damage exceeds \$500.00 (five hundred) the remaining balance will be due Kings Point Management, LLC for the repair or replacement of damaged goods*. This applies only to outside vendors/seminar presenters, etc. and not verifiable Kings Point organizations.
5. Equipment is not to be moved or removed from the Recreational Facilities at any time. If re-location is required during the event, KPM personnel will be advised and on duty to move the equipment.
6. The borrower will hold Kings Point Management, LLC guiltless for any injury or damage to personal property or persons by the items being borrowed from Kings Point Management, LLC.
7. Kings Point Management, LLC reserves the right to deny requests for equipment based upon availability or prior abuses, etc.

Description and amount of items to be borrowed are as follows:

Lap top: _____ Panasonic Projector: _____
Serial #88N8GH1 Serial # SC8330108

Signature of Borrower: _____

Signature of Lender: _____

*(Current approximate replacement values: lap top computer \$1700, LCD projector \$2100)

Revised 2/11/09