

KINGS POINT WEST RECREATIONAL FACILITY RULES ASSOCIATION, INC.
(KPWRFRA, INC.)

NOTE: These Minutes have been “reconstructed” from notes:

SUBJECT: Minutes of Board Officers and Membership
DATE: February 15, 2008
TIME: Following the Federation Membership Meeting
PLACE: Borini Theatre, Main Clubhouse
PRESENT: Russ Foti, President, Sheila Houlihan, Vice President, Membership

1. Opening -

A. Roll Call - Roll call was conducted by Sam Dietz of Sterling and a quorum established with 61 Association Board representatives present.

B. Call meeting to order - The President, Russ Foti, called the meeting to order at 11:30 a.m.

C. Pledge of Allegiance - The Pledge of Allegiance was lead by President, Russ Foti.

2. President’s Report - There was no report by the President.

3. Correspondence - No correspondence was presented.

4. Financial Report -No financial report was presented.

5. Old Business - No Old Business was discussed.

6. New Business -

A. Should this corporation dissolve? A motion to dissolve the corporation was made by Dick Rose and seconded. Discussion and details supporting opposition to the motion were presented by Forrest Davis, Wayne Musholt and Ginger Anzalone. It was agreed that the corporation did not fall under the jurisdiction of the Federation Board and was of value to the residents. Forrest Davis moved to table, the motion was seconded and passed by a unanimous vote of the Membership.

B. By-Law/Articles of Incorporation changes (Executive committee membership changes). The identification of the new owner/operator was suggested to be incorporated in changes to the present By-laws. Discussion postponed until next meeting.

C. Nomination & Election of Officers for 2008-09 - President, Vice President, Secretary and Treasurer - Postponed until the next meeting which is the Annual Meeting.

7. Adjourn - The President moved that the meeting be adjourned until the upcoming scheduled Annual Meeting on Friday, May 16, 2008 at which time this meeting will reconvene.

Respectfully submitted,

Alice M. Gallagher

06/26/08