

**SUN CITY CENTER WEST MASTER ASSOCIATION, INC.**  
**SPECIAL BOARD OF DIRECTORS MEETING**  
**JUNE 14, 2007 - 9:00 A.M.**  
**1900 CLUBHOUSE DRIVE, SCC, FL – MODULAR MEETING ROOM**  
**PURPOSE: INSURANCE QUOTE ACCEPTANCE AND**  
**DECIDE BEST METHOD TO FUND INSURANCE COSTS**

I. **Opening:**

- A. Call to Order: John Luper called the meeting to order at 9:02 a.m. at 1900 Clubhouse Drive, Modular Meeting Room, Sun City Center, FL 33573
- B. Quorum: A quorum was present: John Luper, President; Harold Scott, V.P.; Norm Roberts, Secretary/Treasurer.
- C. Notice: The notice of this meeting was given in accordance with the By-Laws and the notice and agenda were posted at 1902 Clubhouse Drive, Sun City Center, FL 33573.
- D. Purpose: The meeting was held to accept insurance for the Master Association and decide the best method for funding the premiums for the Package Policy.

II. **Special Business:** The Master Association Advisory Committee recommended the following actions be taken by the Board. **The following motions were made by Harold Scott, seconded by Norm Roberts, and unanimously approved by the Board:**

- A. **Resolved that** the Board of Directors shall accept the quote of \$97,198 from Wells Fargo for the 2007 insurance Package Policy which includes Property (Hazard & Wind); General Liability; Umbrella; Boiler/Machinery; Directors & Officers; and Crime coverage.
- B. **Resolved that** the Board of Directors shall transfer \$50,000 from the Drainage Reserve and \$50,000 from the Irrigation Reserve to Operating Miscellaneous to pay entire premiums for the 2007 Package Policy. There shall be no financing of the premiums.
- C. **Resolved that** the Board of Directors shall enact a special assessment to reimburse the funds borrowed from the Drainage and Irrigation Reserves and any surplus from the special assessment will go toward funding the 2007 Operating Deficit. Each member association will pay a one-time assessment in the amount equivalent to \$20 per unit, per association, with the assessments deposited to Operating Miscellaneous. This assessment shall be effected on June 14, 2007 and payment shall be due July 16, 2007.
- D. **Resolved that** the Board of Directors shall add a line-item for “Insurance” to the

SCCWMA budget for fiscal year beginning April 1, 2008.

III. Adjournment: There being no further business, the meeting adjourned at **9:08 a.m.**