

SUN CITY CENTER WEST MASTER ASSOCIATION, INC.
SPECIAL BOARD OF DIRECTORS MEETING
APRIL 9, 2008 - 9:00 A.M.
1900 CLUBHOUSE DRIVE, SCC, FL – BANQUET ROOM
PURPOSE: ADJUSTMENT OF AUDIT LINE ON THE 2008 BUDGET

- I. **Opening** - John Luper called the meeting to order at 9:00 a.m. at 1900 Clubhouse Drive, Banquet Room, Sun City Center, FL 33573. A quorum was present: John Luper, President; Harold Scott, V.P.; Norm Roberts, Secretary/Treasurer. The notice of this meeting was given in accordance with the By-Laws.
- II. Minutes – **John Luper made a motion that was seconded to approve the minutes of April 11, 2007 and of June 14, 2007, as published. The motion carried unanimously.**
- III. **Special Business – Harold Scott made the following motion that was seconded by Norm Roberts and unanimously approved by the Board:**

WHEREAS there was an error in the sum total of Common Expense in the approved budget for fiscal year ending March 31, 2009, in which the \$5,000 “Bridge Reserve” was not included; now therefore it is

Resolved that, the Board of Directors shall include the \$5,000 “Bridge Reserve” in the total Common Expense and reduce the “Audit” line from \$10,000 to \$5,000 to compensate.

- IV. Deficit for FY Ending 3/31/08 – the Board briefly discussed the methods for funding the year-end deficit. The Board will wait to see what the year-end financial report shows. The Board agreed that, if needed, funding the deficit from Reserve funds was preferable.
- V. Adjournment: There being no further business, the meeting adjourned at **9:05 a.m.**