

<b>Balance Sheet SM</b> <b>OSC9 SUN CITY CENTER WEST MASTER</b> <b>ASSOC INC</b> <b>03/25/2011</b>
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THE CONTINENTAL GROUP, INC.  
2870 SCHERER DR N  
St Petersburg FL 33716

Account	Description	As of Mar	Prior Month	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 229	Cash-Operating CNL Bank	42,248.53	48,689.64	(6,441.11)
10200	Due From Reserves	7,060.00	0.00	7,060.00
10300	Accounts Receivable	1,759.72	0.00	1,759.72
10500	Prepaid Insurance	30,681.31	30,408.87	272.44
<b>**TOTAL CURRENT ASSETS</b>		<b>\$81,749.56</b>	<b>\$79,098.51</b>	<b>\$2,651.05</b>
<b>**RESTRICTED FUNDS</b>				
12010 13	Cash-Reserves Bank United	27,473.45	27,453.21	20.24
12010 17	Cash-Reserves Bank United	165.00	165.00	0.00
12010 30	Cash-Reserves Morgan Stanley DW	201,561.46	168,430.52	33,130.94
12030 13b	Cash-Reserves CD - Bank United	207,738.38	206,491.03	1,247.35
12030 171	Cash-Reserves CD - Morgan Stanley	203,660.41	201,256.49	2,403.92
12030 171a	Cash-Reserves CD - Morgan Stanley	197,728.21	200,000.00	(2,271.79)
<b>**TOTAL RESTRICTED FUNDS</b>		<b>\$838,326.91</b>	<b>\$803,796.25</b>	<b>\$34,530.66</b>
<b>**TOTAL ASSETS</b>		<b>\$920,076.47</b>	<b>\$882,894.76</b>	<b>\$37,181.71</b>
<b>LIABILITIES</b>				
<b>**RESERVE LIABILITIES</b>				
30000 113	Reserves Buildings	4,110.14	3,365.33	744.81
30000 11a	Reserves Drainage	192,542.84	190,569.25	1,973.59
30000 172d	Reserves Fence	20,844.63	19,112.21	1,732.42
30000 195	Reserves Bridge	28,928.50	29,498.67	(570.17)
30000 27a	Reserves Irrigation	279,344.45	273,175.00	6,169.45
30000 54	Reserves Roads	309,649.90	288,075.79	21,574.11
30082	Due To Operating	2,906.45	0.00	2,906.45
<b>**TOTAL RESERVE LIABILITIES</b>		<b>\$838,326.91</b>	<b>\$803,796.25</b>	<b>\$34,530.66</b>
<b>**TOTAL LIABILITIES</b>		<b>\$838,326.91</b>	<b>\$803,796.25</b>	<b>\$34,530.66</b>
<b>EQUITY</b>				
<b>**MEMBERS EQUITY</b>				
38880	Prior Year Earnings (Deficit)	99,340.45	99,340.45	0.00
Current Year Net Income/(Loss)		(\$17,590.89)	(\$20,241.94)	\$2,651.05
<b>**TOTAL MEMBERS EQUITY</b>		<b>\$81,749.56</b>	<b>\$79,098.51</b>	<b>\$2,651.05</b>
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$920,076.47</b>	<b>\$882,894.76</b>	<b>\$37,181.71</b>

Income Statement w/Annual Budget SML  
 OSC9 SUN CITY CENTER WEST MASTER ASSOC INC  
 03/25/2011

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Account	Description	Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	Year Budget
<b>REVENUE</b>								
40000	Master Association Revenue	112,815.22	112,790.00	25.22	1,353,675.34	1,353,546.00	129.34	1,353,546
40080	Operating Interest	0.00	0.00	0.00	249.77	0.00	249.77	0
40081	Reserve Interest	2,110.49	0.00	2,110.49	9,475.72	0.00	9,475.72	0
40090	Miscellaneous Income	0.00	0.00	0.00	21.42	0.00	21.42	0
<b>TOTAL REVENUE</b>		<b>\$114,925.71</b>	<b>\$112,790.00</b>	<b>\$2,135.71</b>	<b>\$1,363,422.25</b>	<b>\$1,353,546.00</b>	<b>\$9,876.25</b>	<b>\$1,353,546</b>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
50015	Bank Charges	0.00	0.00	0.00	150.00	0.00	(150.00)	0
50053	Corporate Annual Report	0.00	0.00	0.00	183.75	0.00	(183.75)	0
50064 25	Administrative Office Supplies	0.00	52.57	52.57	20.00	630.84	610.84	631
50068	Audit/Reserve Study	0.00	1,103.97	1,103.97	12,000.00	13,247.64	1,247.64	13,248
50090 00	Professional Fees	0.00	630.84	630.84	3,717.84	7,570.08	3,852.24	7,570
50104	Income Taxes	0.00	52.57	52.57	672.71	630.84	(41.87)	631
50105	Property Taxes	0.00	52.57	52.57	1,316.69	630.84	(685.85)	631
50112	Holiday Decorations	0.00	683.41	683.41	10,051.95	8,200.92	(1,851.03)	8,201
<b>TOTAL ADMINISTRATIVE</b>		<b>\$0.00</b>	<b>\$2,575.93</b>	<b>\$2,575.93</b>	<b>\$28,112.94</b>	<b>\$30,911.16</b>	<b>\$2,798.22</b>	<b>\$30,911</b>
<b>PROPERTY INSURANCE</b>								
52031	Property & Liability Insurance	7,713.14	7,939.00	225.86	79,828.52	95,257.00	15,428.48	95,257
<b>TOTAL PROPERTY INSURANCE</b>		<b>\$7,713.14</b>	<b>\$7,939.00</b>	<b>\$225.86</b>	<b>\$79,828.52</b>	<b>\$95,257.00</b>	<b>\$15,428.48</b>	<b>\$95,257</b>
<b>UTILITIES</b>								
54000	Electric-Irrigation Pumps	10,444.57	10,829.42	384.85	140,612.78	129,953.04	(10,659.74)	129,953
54050 09	Electricity Street Lights	5,624.01	4,573.59	(1,050.42)	65,997.51	54,883.08	(11,114.43)	54,883
<b>TOTAL UTILITIES</b>		<b>\$16,068.58</b>	<b>\$15,403.01</b>	<b>(\$665.57)</b>	<b>\$206,610.29</b>	<b>\$184,836.12</b>	<b>(\$21,774.17)</b>	<b>\$184,836</b>
<b>CONTRACTS</b>								
60085	Lake Maintenance	2,723.00	2,733.64	10.64	32,676.00	32,803.68	127.68	32,804
60090	Lawn/Landscape/Irrigation Maintenanc	11,382.49	11,463.00	80.51	136,589.88	137,523.00	933.12	137,523
61021	Supplies - Irrigation Pipe Lines	537.09	1,682.24	1,145.15	12,944.66	20,186.88	7,242.22	20,187

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Account	Description	Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	Year Budget
61022	Supplies - Irrigation Equipment	2,877.23	2,313.08	(564.15)	35,067.35	27,756.96	(7,310.39)	27,757
61023	Management Services	5,835.27	5,838.00	2.73	70,017.69	70,023.00	5.31	70,023
<b>TOTAL CONTRACTS</b>		<b>\$23,355.08</b>	<b>\$24,029.96</b>	<b>\$674.88</b>	<b>\$287,295.58</b>	<b>\$288,293.52</b>	<b>\$997.94</b>	<b>\$288,294</b>
<b>REPAIRS/MAINTENANCE</b>								
70025	R&M - Building	0.00	475.00	475.00	6,290.77	5,678.00	(612.77)	5,678
70027	R & M - Sidewalks	0.00	1,682.24	1,682.24	38,286.15	20,186.88	(18,099.27)	20,187
70030	R & M - Roadways	7,042.00	1,261.68	(5,780.32)	7,402.00	15,140.16	7,738.16	15,140
70032	R&M - Irrigation Equipment (non-pip	2,446.75	4,996.00	2,549.25	43,774.99	59,930.00	16,155.01	59,930
70033	R&M - Irrigation Common Area (pipes	7,280.00	7,512.00	232.00	89,472.00	90,210.00	738.00	90,210
70035	R & M - Signs (Traffic Control, Lig	107.00	2,101.00	1,994.00	5,266.94	25,234.00	19,967.06	25,234
70036	R & M - Landscape (Plant Replacemen	1,238.00	2,266.00	1,028.00	59,293.60	27,126.00	(32,167.60)	27,126
70037	R & M - Drainage	950.00	1,530.00	580.00	14,160.00	18,294.00	4,134.00	18,294
<b>TOTAL REPAIR/MAINTENANCE</b>		<b>\$19,063.75</b>	<b>\$21,823.92</b>	<b>\$2,760.17</b>	<b>\$263,946.45</b>	<b>\$261,799.04</b>	<b>(\$2,147.41)</b>	<b>\$261,799</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>\$66,200.55</b>	<b>\$71,771.82</b>	<b>\$5,571.27</b>	<b>\$865,793.78</b>	<b>\$861,096.84</b>	<b>(\$4,696.94)</b>	<b>\$861,097</b>
<b>RESERVE TRANSFERS</b>								
80000 113	Reserve Transfers Buildings	735.98	760.00	24.02	8,831.06	9,065.00	233.94	9,065
80000 11a	Reserve Transfers Drainage	7,675.22	7,651.75	(23.47)	92,095.34	91,821.00	(274.34)	91,821
80000 172d	Reserve Transfers Fence	1,682.24	1,663.00	(19.24)	20,185.28	20,000.00	(185.28)	20,000
80000 195	Reserve Transfers Bridge	1,787.38	1,793.00	5.62	21,446.86	21,483.00	36.14	21,483
80000 27a	Reserve Transfers Irrigation	11,265.08	8,337.00	(2,928.08)	113,542.26	100,000.00	(13,542.26)	100,000
80000 54	Reserve Transfers Paving	20,817.72	20,840.00	22.28	249,792.84	250,080.00	287.16	250,080
80001	Reserve Interest	2,110.49	0.00	(2,110.49)	9,325.72	0.00	(9,325.72)	0
<b>TOTAL RESERVE TRANSFER</b>		<b>\$46,074.11</b>	<b>\$41,044.75</b>	<b>(\$5,029.36)</b>	<b>\$515,219.36</b>	<b>\$492,449.00</b>	<b>(\$22,770.36)</b>	<b>\$492,449</b>
<b>TOTAL EXPENSES</b>		<b>\$112,274.66</b>	<b>\$112,816.57</b>	<b>\$541.91</b>	<b>\$1,381,013.14</b>	<b>\$1,353,545.84</b>	<b>(\$27,467.30)</b>	<b>\$1,353,546</b>
<b>NET INCOME/(LOSS)</b>		<b>\$2,651.05</b>	<b>(\$26.57)</b>	<b>\$2,677.62</b>	<b>(\$17,590.89)</b>	<b>\$0.16</b>	<b>(\$17,591.05)</b>	<b>\$0</b>