

KINGS POINT VEHICLE STORAGE CLUB, INC.

a Not-for-Profit corporation

January 1, 2011 - December 31, 2011

Proposed Budget

<u>Account</u>	<u>Revenue</u>	<u>Annually</u>
110	Entry Fees	\$2,350.00
120	Membership Fees	\$3,300.00
130	Vehicle Storage Space Fees	\$18,000.00
140	Transfer Fees	\$2,500.00
TOTAL ESTIMATED REVENUE		\$26,150.00

Estimated Expense:

500 Administrative

510	Corporate Fees & Expenses	\$200.00	annual corporate report, etc.
520	Supplies	\$1,000.00	copying/stationery/cleaning/etc.
530	Bank Fees	\$25.00	checks/service charges/etc.
540	Taxes	\$1,500.00	tax return preparation & taxes

600 Contract Services

610	License Fee	\$10.00	annual fee for License Agreement w/SCCWMA
620	Electric Lighting	\$1,100.00	TECO area lights
630	Pest Control	\$100.00	fire ants/rodents/etc.
640	Fire Extinguisher Inspection	\$75.00	New

700 Insurance

710	Hazard/Liability/Umbrella/Crime	\$2,000.00	New (estimated premium)
720	Directors & Officers	\$900.00	New (estimated premium)
730	Workers' Compensation	\$350.00	New (estimated premium)

800 Repairs & Maintenance

810	R&M Landscape	\$2,000.00	289 linear ft of trees
820	R&M Grounds	\$1,800.00	weed control
830	R&M Gate	\$500.00	arms, lock, hinges, paint
840	R&M Wall	\$3,040.00	painting & repair outside 2011

TOTAL ESTIMATED EXPENSES		\$14,600.00
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900	Asset Replacement	<u>Reserve Annually</u>	<u>Replacement Cost</u>	<u>Est. Remaining Life</u>	<u>Balance as of 12/31/10</u>
910	Entry wall	\$3,533.81	\$65,000	15	\$11,992.79
920	Wood fence	\$2,040.00	\$5,040	1	\$3,000.00
930	Chain link fence	\$289.15	\$2,892	10	\$0.00
940	Gates	\$200.00	\$2,000	10	\$0.00
950	R&M Paving Repairs / Sealcoating	\$2,274.75	\$6,824	3	\$0.00
960	Parking Lot asphalt paving	\$3,037.45	\$36,396	10	\$6,021.46
TOTAL ESTIMATED RESERVE		\$11,375.17			<u>\$21,014.25</u>

TOTAL ESTIMATED BUDGET: \$25,975.17